

Addendum No. 1



18th June, 2019

ADDENDUM NO. 1 TO NSSF TENDER NO. 20/ 2018 – 2019:- PROVISION OF INSURANCE BROKERAGE SERVICES FOR THE YEARS 2019-2020 & 2020 -2021

The following amendment has been made to the Tender Document:-

SECTION VI- SCHEDULE OF REQUIREMENTS & SPECIFICATIONS

The specification in item 11 has been amended to read as follows:-

11.	Creditors Life Protection Assurance	No. of lives - 1788 (Staff & Non staff)			Death Permanent total disablement by accident/illness of the Borrower with a waiting period of 6 months. Free cover limit –20,000,000.00 Age limit: 18yrs to 75yrs Claim notification – 6 months	
		Outstanding loan balance – Kshs. 4,224,433,000.00				
		Claims experience:				
		Period	Deaths	Premium		Claims
		2015/16	8	17,062,934.00		15,673,164.15
2016/17	3	14,400,341.00	8,818,821.00			
2017/18	3	10,626,226.00	9,966,263.00			

All other specifications and conditions remain as before.


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FOR: MANAGING TRUSTEE

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