

16th July, 2018

ADDENDUM NO. 1 TO RFP NO.03/2018/2019:- SELECTION OF ACTUARIAL AND INVESTMENT CONSULTANCY FIRM

It has come to our notice that the following information in the tender document needs clarification viz

1. EVALUATION CRITERIA

(a) Technical Evaluation

i) Specific experience of the Consultancy Firm in relation to this assignment (30 points)

Provide names, addresses and contact persons of at least five (5) large Social Security/Pension clients with asset base of at least that can best demonstrate your experience in assignments of a similar nature in the last five (5) years. Attach evidence from each Client e.g. letters of award or engagement **(8 points each)**.

It is hereby clarified to:-

Provide names, addresses and contact persons of at least five (5) large Social Security/Pension clients with asset base of at least **10 Billion** that can best demonstrate your experience in assignments of a similar nature in the last five (5) years. Attach evidence from each Client e.g. letters of award or engagement **(8 points each)**.

ii) Personnel (40 points)

➤ Team Leader to be a Fellow of the Institute of Actuaries with experience in Social Security/Pension field and at least 15 years' experience **(14 points)**.

It is hereby clarified that:-

➤ The team Leader should be a fellow of the institute of Actuaries or its equivalent with experience in Social Security/ Pension field and at least 15 years' experience (14 points).

The opening venue shall be the **Seminar room, on 4th Floor, Social Security House, Block 'A' Western Wing, Nairobi** in the presence of bidders representatives who may choose to attend.

All other specifications and conditions remain as before



**ROSEMARY OLUOCH
FOR: MANAGING TRUSTEE**